

ObamaCare Expansion is Bad for Wyoming

OBAMACARE EXPANSION HAS CONSUMED STATE BUDGETS

Total Medicaid spending has <u>more than doubled</u> since 2000, and states are spending nearly one out of every three dollars on Medicaid.¹



Per person costs have **exceeded original estimates** by 76 percent.²



ObamaCare expansion states have enrolled twice as many able-bodied adults as promised.³



This has led to **cost overruns** of 157 percent.⁴

OBAMACARE EXPANSION WOULD EXPLODE WYOMING'S MEDICAID PROGRAM EVEN MORE



Since 2000, Wyoming's general fund **Medicaid spending** has grown by 225 percent.⁵



In that same time frame, state **education spending** has only grown by 58 percent.⁶



If Wyoming expanded
ObamaCare, at least 52,000
new able-bodied adults could
enroll, costing taxpayers nearly
\$3.3B over ten years.⁷

OBAMACARE EXPANSION WOULD CROWD OUT PRIVATE INSURANCE

In Wyoming, 63 percent of the newly eligible population **already have private insurance**. An additional 11 percent qualify for exchange subsidies.



That's nearly

three out of every four

newly eligible

able-bodied adults.8

OBAMACARE EXPANSION HAS NOT SAVED RURAL HOSPITALS



There is no statistical difference in the financial health of hospitals in expansion and non-expansion states.⁹



Rural hospitals are closing in expansion states, including AZ, AR, CA, IL, KY, MA, MN, NV, and OH.¹⁰



More hospitals are serving patients in states that did not expand ObamaCare.¹¹

OBAMACARE EXPANSION WOULD HURT WYOMING HOSPITALS



For individuals who move from private insurance to Medicaid, reimbursement **rates would be cut by 67 percent**. 12



Based on the number of individuals who would move from private insurance to Medicaid, **Wyoming** hospitals would lose \$16.3 million annually.¹³

- 1. Brian Sigritz et al., "2018 state expenditure report," National Association of Budget Officers (2018), https://higherlogicdownload.s3.amazonaws.com/NASBO/9d2d2db1-c943-4f1b-b750-0fca152d64c2/UploadedImages/SER%20Archive/2018_State_Expenditure_Report_S.pdf.
- 2. Jonathan Ingram and Nic Horton, "A budget crisis in three parts: How ObamaCare is bankrupting taxpayers," Foundation for Government Accountability (2018), https://thefga.org/research/budget-crisis-three-parts-obamacare-bankruptingtaxpayers/.
- 3. Ibid.
- 4. Ibid.
- 5. Author's calculations based on NASBO state expenditure reports. See, e.g., National Association of State BudgetOfficers, "Archive of State Expenditure Reports," NASBO (2021), https://www.nasbo.org/reports-data/state-expenditurereport/state-expenditure-archives
- 6. Ibid
- 7. Hayden Dublois and Jonathan Ingram, "An Unsustainable Path: How ObamaCare's Medicaid Expansion Is Causing an Enrollment and Budget Crisis," Foundation for Government Accountability (2022), https://thefga.org/paper/howobamacares-medicaid-expansion-is-causing-crisis/.
- 8. Ibid.
- 9. "Hospitals and ObamaCare Medicaid expansion," Foundation for Government Accountability (2016), https://thefga.org/research/hospitals-and-obamacares-medicaid-expansion-fags-2/.
- 10. Ibid.
- 11. Ibid.
- 12. Author's calculations based on private insurer rates provided by RAND, and Medicare rates provided by CMS.
- 13. Jonathan Ingram and Hayden Dublois, "Hospital Losses Pile Up After ObamaCare Expansion," Foundation forGovernment Accountability (2020), https://thefga.org/paper/obamacare-expansion-hospital-losses/.

