

Provide New Affordable Health Care Options For America

with the *New Health Options Act*

THREE KEY REFORMS

- 1 Create the New Options market** for lower-cost health plans completely separate from the ACA marketplace. **This New Options market makes no changes to the ACA marketplace.*

This market gives flexibility for actuarially justified age rating of premiums, and it will not offer ACA subsidies but will use targeted reinsurance to reduce premiums for everyone.

PROJECTED PREMIUM SAVINGS UNDER NEW PLANS

Illustrative example of potential savings for an average silver-level plan¹



FAMILY OF FOUR
\$6,201
SAVINGS



30-YEAR-OLD
SINGLE INDIVIDUAL
38%
SAVINGS

- 2 Require disclosure of cash price** if lower than the negotiated rate.

- Studies show that cash prices at hospitals are *lower* than insurance negotiated price(s) **nearly 90 percent of the time.**
- Cash prices are lower than the *cheapest* insurance negotiated price(s) **more than 40 percent of the time.**²



- 3 Allow dollars spent at high-value, low-cost, out-of-network providers to count toward in-network deductibles** to provide flexibility for Americans who are increasingly trapped in narrow provider networks.

- In **Georgia**, if a patient receives non-emergency medical services from out-of-network providers, the charge must be counted "toward the patient's deductible and out-of-pocket maximum."



Sources:

¹ This estimate assumes a father (43), mother (41), and two kids (under 14). These ages were selected based on data provided by the U.S. Department of Commerce on the national average ages of fathers and mothers in married-couple families with children.

² <https://www.statnews.com/2022/02/03/hospitals-cash-prices-for-services-offer-a-new-look-at-health-care-pricing/>