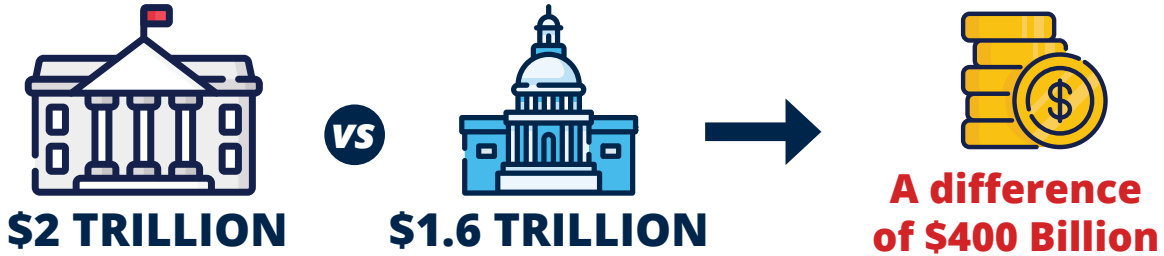




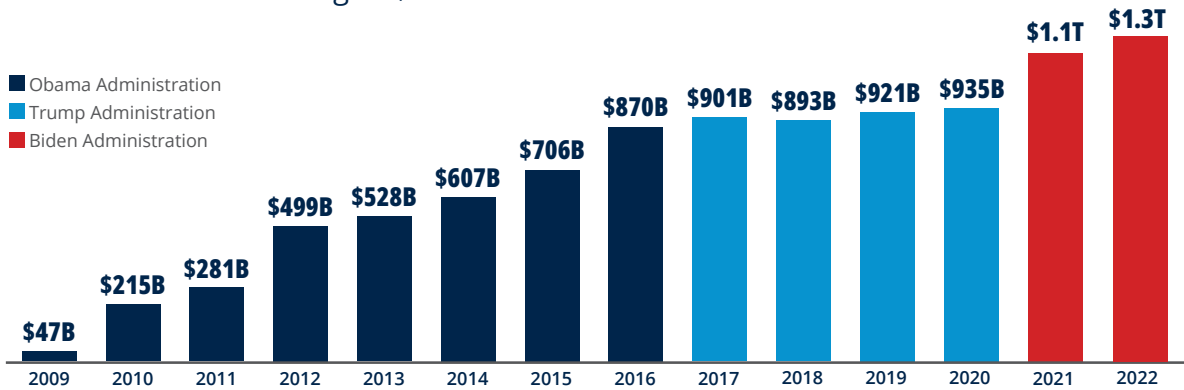
# See for Yourself: Biden's Regulatory Spree is Out of Control

Federal regulations cost more than the entire federal discretionary budget!



Source: 2021 Estimated Regulatory Cost & 2021 Congressional Discretionary Budget

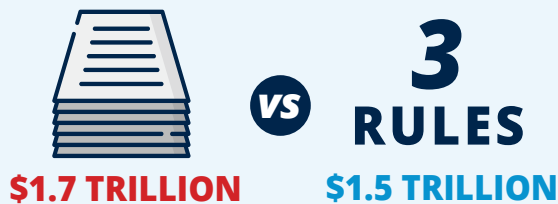
In just his first year, President Biden finalized regulations adding more than \$200 billion in new regulatory costs. That's more than four times the costs added during President Obama's first year. Cumulative regulatory costs have continued to climb since 2009, ballooning to \$1.1 trillion under the Biden administration.



In 2022, the Biden administration proposed **more than \$1 trillion** in new regulations.

## 3 RULES = \$1.5 TRILLION

With just three rules, the Biden administration unilaterally enacted \$1.5 trillion worth of regulations! \$1.5 trillion spent over the next decade with **no oversight and no congressional approval**.



1. Student loan bailout: **\$1 trillion**
2. Food stamp benefit boosts: **\$250 billion**
3. Medicaid eligibility rule: **\$225 billion**

The Consolidated Appropriations Act, the sprawling omnibus bill passed in late December 2022, cost \$1.7 trillion **in its entirety**—and that's including defense spending!\*

\*The omnibus put roughly \$773 billion toward non-defense discretionary spending, compared to \$858 billion for general defense funding. Sources: Congressional Budget Office, H.R. 2617, Centers for Medicare and Medicaid Services