Federal regulations cost more than the entire federal discretionary budget!

$2 TRILLION VS $1.6 TRILLION

A difference of $400 Billion

Source: 2021 Estimated Regulatory Cost & 2021 Congressional Discretionary Budget

In just his first year, President Biden finalized regulations adding more than $200 billion in new regulatory costs. That's more than four times the costs added during President Obama's first year. Cumulative regulatory costs have continued to climb since 2009, ballooning to $1.1 trillion under the Biden administration.

In 2022, the Biden administration proposed more than $1 trillion in new regulations.

With just three rules, the Biden administration unilaterally enacted $1.5 trillion worth of regulations! $1.5 trillion spent over the next decade with no oversight and no congressional approval.

1. Student loan bailout: $1 trillion
2. Food stamp benefit boosts: $250 billion
3. Medicaid eligibility rule: $225 billion

The Consolidated Appropriations Act, the sprawling omnibus bill passed in late December 2022, cost $1.7 trillion in its entirety—and that's including defense spending!*

*The omnibus put roughly $733 billion toward non-defense discretionary spending, compared to $858 billion for general defense funding. Sources: Congressional Budget Office, H.R. 2617, Centers for Medicare and Medicaid Services