



Federal Spending Has Skyrocketed

Federal spending has skyrocketed over the last decade and shows no sign of stopping.



2012: \$3.5 trillion
2022: \$5.9 trillion
2032: \$8.9 trillion
(projected)



The national debt has nearly doubled over the last decade.

2012: \$16.2 trillion → **2022: \$31.2 trillion**

The federal government's deficit *would be closed* IF federal spending returns to 2019 levels.

2022 revenues: \$4.8 trillion → **2019 spending: \$4.4 trillion**

President Biden is proposing **more than \$14 trillion** in extra deficit spending over the next decade, even after accounting for his proposed tax hikes.

