

record-high inflation and skyrocketing consumer costs.

Congress **can tame inflation** by requiring costly regulations, guidance, and other agency actions to receive congressional approval before taking effect with the REINS Act.

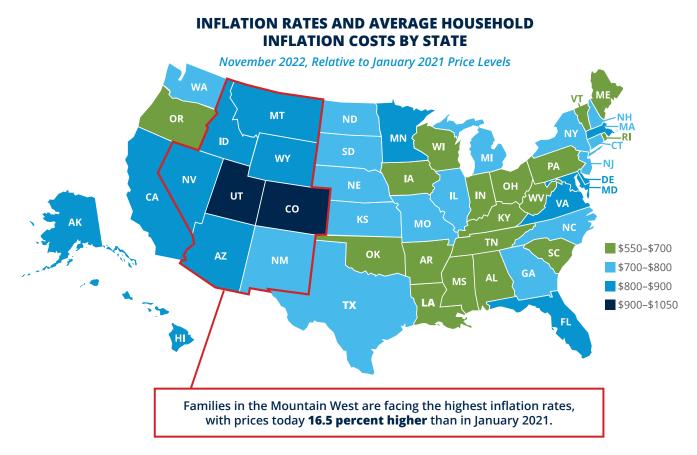
## Americans are facing the highest inflation rates in decades.

The inflation that has already occurred will cost the average American household **\$8,963 annually**.





November 2021 November 2022 | Calculations relative to January 2021 prices



Sources: Joint Economic Committee Calculations using: Bureau of Economic Analysis, Personal Consumption Expenditures; Bureau of Labor Statistics, Consumer Expenditure Survey; Census Bureau; American Community Survey. https://www.jec.senate.gov/public/index.cfm/republicans/state-inflation-tracker.